



STOCK EXCHANGE ANNOUNCEMENT

3 March 2017

Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Dear Sir/Madam,

Pan Pacific Petroleum NL (ASX:PPP) – Update on Sale of Tui to Tamarind.

Pan Pacific Petroleum NL (ASX:PPP / Company) previously advised the market on 14th February 2017 that it had executed agreements to sell all the shares of PPP's subsidiary, WM Petroleum Limited (WMP), the company that owns 15 percent interest in the Tui area oil fields off Taranaki, New Zealand, to Tamarind Classic Resources Limited (Tamarind) of Kuala Lumpur, Malaysia.

The sale was subject to PPP seeking confirmation as to whether ASX would require PPP to obtain shareholder approval for the transaction. ASX has determined that shareholder approval is not required under the Listing Rules.

The transaction is now unconditional and will complete imminently.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Kim Ware".

Kim Ware
Company Secretary