

13 September 2017

Registration of Scheme Booklet

Pan Pacific Petroleum NL (**ASX: PPP / Company or PPP**) is pleased to confirm that the scheme booklet (**Scheme Booklet**) in relation to the proposal by Zeta Resources Limited (**Zeta**) to acquire all of the issued shares of PPP it does not already own, by way of a scheme of arrangement (the **Scheme**), has today been registered with the Australian Securities and Investments commission (**ASIC**).

If the Scheme is implemented, PPP shareholders will receive one Zeta share for every 10 PPP shares or, if so elected, \$0.038 per PPP share.

The Scheme Booklet, which also contains the notice of scheme meeting, will be despatched to PPP shareholders by Friday, 15 September 2017. A copy of the Scheme Booklet will be released to ASX separately and will also be available on the Company's website at www.panpacpetroleum.com.au.

PPP shareholders should carefully read the Scheme Booklet in its entirety and the material accompanying it before deciding whether to vote in favour of the Scheme.

Scheme Meeting

The meeting of shareholders to approve the Scheme (**Scheme Meeting**) will be held at the Central Park Theatre, 152-158 St Georges Terrace, Perth WA 6000 on Monday, 16 October 2017 at 2.00pm (WST).

Each shareholder's vote is important to determining whether or not the Scheme proceeds. All shareholders (save for Zeta and its associates) registered as at 5.00pm (WST) on 14 October 2017 will be entitled to vote at the Scheme Meeting, and are encouraged to do so.

PPP shareholders do not need to attend the Scheme Meeting in person to vote, as their vote can be made by proxy by completing the personalised proxy form enclosed in the Scheme Booklet mailed to shareholders. All proxy forms must be received by the Company's share registry by no later than 2.00pm (WST) on 14 October 2017 in accordance with the directions in the proxy form.

Contact Information:

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